

30 Commonly Used Finance Terms Everyone Should Know

The quiz activity is aimed at Managers and Team Leaders - how many do you know?

Provide a definition of the following financial terms:

1. **Budget**
2. **Cost Centre**
3. **Cost Code**
4. **CAPEX (Capital Expenditure)**
5. **OPEX (Operating Expenditure)**
6. **Forecast**
7. **Income & Expenditure Statement**
8. **Fixed Assets**
9. **Double-entry Bookkeeping**
10. **Financial Period**

11. Gross Profit

12. Net Profit

13. EBITDA

14. Overheads

15. Return on Investment (ROI)

16. Balance Sheet

17. Cash Flow

18. Cost of Sales (COS) / Cost of Goods Sold (COGS)

19. Activity-based Costing (ABC)

20. Break-even Point

21. Trade Debtors

22. Trade Creditors

23. Long-term Liabilities

24. Working Capital Management

25. Intangible Assets

26. Accruals

27. Dividends

28. Management Accounts

29. Sunk Cost

30. Net Present Value (NPV)

How did you do?

For the answer sheet, or to learn about our financial training for organisations, please get in touch with US2U Consulting via kerwinb@us2uconsulting.com